April 2026

<u>The Circle of Life</u>

In March, one of our team's clients, whose family I have known personally and professionally for 30+ years, passed away. The family celebrated years of fond memories and turned a sad event in a joyful gathering.

From a financial point of view, the grieving process was simplified greatly by the advanced planning efforts put into place, many years earlier. These included the use of Wills, Revocable Trusts, Powers of Attorney, and appropriate Beneficiary designations on IRAs.

At the end of this email, below the signature section and disclosures, please find a list of items. We recommend identifying the location of the originals, just in case. Communicate the information with those folks who 'need to know'. Your family will thank you for it. Please let us know if we can be of any assistance, or provide guidance for conversations.

We're nearing the end of April. Mother Nature is showing signs of summer. The daffodils in Newport have put on a stunning display in the past couple of weeks. Still, in my opinion, we can't trust the weather until July :) .

Market-wise, the indices saw a substantial pickup in April, 'gapping' up notably on April 8th, after discussions that make the prospects of War look less damaging. We've been flat for the past week, as investors take stock in ongoing negotiations. It's difficult to invest actively in these situations, and even more difficult, nay impossible, to predict what'll happen tomorrow. As a result, dynamic risk-management strategies, such as diversification, asset allocation, and liquidity management are critical to riding through the ups and downs.

Economically, Kevin Warsh's nomination as Chair of the Federal Reserve, seems to be back on track. The Dept of Justice (DOJ) dropped its investigation into the current Fed Chair, Jerome Powell. Next, the Senate Banking Committee will vote on the nomination, and then head to the Senate for a full vote. This makes it likely that Warsh could be ready to become chair around May 15th, which is when Chair Powell's term is up.

Analysts believe that the Warsh Fed will look very similar to the current Fed. Although the current Administration (the President) wants to see lower rates, investors ought to get some solace in knowing that decisions by the Fed are NOT made by just the Chairperson. Rather, it requires a majority vote (7 of 12), to make changes to interest rates. Last month, 11 of the 12 members voted for NO CHANGE to rates. So, there's no good reason to fear that the addition of Warsh will change this sentiment in any material way.

Keep an eye out for a 'special' piece we'll be sending out soon. Greg and I just returned from an Alternatives Conference in Boston. This was a valuable, educational, meeting which highlighted the powerful position our firm has, and the Yalanis Private Wealth Management Group has, when it comes to be investors in the Private Markets.

Please join us for 15 minutes during our monthly teleconference. For the 16th year at Wells Fargo Advisors, our commitment is to be communicative and transparent in our thinking, and in the development of our recommendations. These 15-minute calls are held at both noon and 7:45 p.m.

Wednesday May 13th
Wednesday June 10th

We have several educational client events planned in 2026. Please join us to learn about the markets, together with our partners. Each event will be followed with a different gathering.

<u>*Happy Hour*</u>*/Educational Seminar with Zig Kaknevicius June 16th The Gardiner Hotel. Market update and drinks/food.*

<u>*Ragged Island Brewery*</u>*, July 1st. Market update and Ragged Island Beer tasting with Chris Hodgon from First Trust*

<u>*Newport Gulls Baseball*</u>*, July 10th American Heroes night. Market update followed by free tickets and food at the ball game!*

We believe in creating and maintaining strong, communicative, relationships with your team of financial professionals. Please let us know if you would like us to speak with your accountant or attorney in order to address the myriad of issues that overlap between investment planning and tax/estate issues. This year, <u>*we've added a new capability for your tax professional to be able to download your tax forms directly. Contact us for more details*</u>.

In closing, over the past years many of you have shared our updates and content with your friends, family and professional networks. We want to thank you and express how honored we are. This letter is no exception. Please don't hesitate to share it. If someone important to you is in need of financial expertise, guidance, or that they simply don't know what they don't know, our "20-Minute Ask Anything Sessions" are available.

Feel free to share our monthly teleconferences and regular updates/newsletters. We're thrilled to hear many of you are already doing so. The content of the newsletter is curated with our highest conviction insights and information. Let us know if you'd like to add an email address to the distribution list.
As always, this letter is written by-hand and by-mind (no AI involved!).

Sincerely,

Christopher P. Yalanis, CFP®, MBA
Managing Director – Investments
Branch Manager

Gregory Fater
Financial Advisor

Darcy F. Coyle
Senior Registered Client Associate

Hannah McNomee
Senior Registered Client Associate

Document Type:	Location:
Wills	
Living trust	
Medical Power of Attorney	
General Power of Attorney	
Durable Power of Attorney	
Health care directive	
Advanced Care Directives	
Life insurance policy 1	
Life insurance policy 2	
Charitable trust	
Family foundation documents	
Custodial accounts	
LLC documents	
Deeds to real property	
Marriage license	
Birth certificates of all	
Prenuptials	
Automobile titles	
Burial instructions	
Citizenship papers	
Guardian papers	
Organ donation papers	
Domestic partner papers	
Veterans benefit papers	
Divorce decree	
Adoption papers	
Letters to kids	
Instructions for executors	
Password file	
Other	

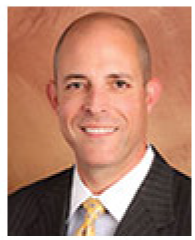
PM-10292027-5438937

equity or debt securities. The prices of various commodities may fluctuate based on numerous factors including changes in supply and demand relationships, weather and acts of nature, agricultural conditions, international trade conditions, fiscal monetary and exchange control programs, domestic and foreign political and economic events and policies, and changes in interest rates or sectors affecting a particular industry or commodity. Products that invest in commodities may employ more complex strategies which may expose investors to additional risks, including futures roll yield risk.

Click on my business card and its tabs to learn more.

Schedule a consultation	Are you on track?	Investment tools and insights

YALANIS
PRIVATE WEALTH MANAGEMENT GROUP
of Wells Fargo Advisors



Christopher P. Yalanis, CFP®, MBA
Managing Director - Investments
Senior PIM Portfolio Manager

Wells Fargo Advisors
7 Brown & Howard Wharf
Newport, RI 02840
Tel: 401-848-3009 | Cell: 401-935-0449
Text: 401-240-4740 | Fax: 401-847-0329
Toll-free: 888-848-9738

christopher.yalanis@wellsfargoadvisors.com
www.yalanispwmg.com

Save details to address book

Christopher P. Yalanis, CFP®, MBA
Managing Director - Investments
Senior PIM Portfolio Manager
The Yalanis Private Wealth Management Group of Wells Fargo Advisors

Named one of 2018, 2019, and 2021-2025 Forbes Best-In-State Wealth Advisors
Named one of 2012, 2014-2016, 2018-2019, 2021-2025 Wells Fargo Advisors Platinum Council

Wells Fargo Advisors | 7 Brown & Howard Wharf | Newport, RI 02840
MAC H4271-010
Tel 401-848-3009 | Toll-free 888-848-9738 | Cell 401-935-0449 | Text 401-240-4740 | Fax 401-847-0329

christopher.yalanis@wellsfargoadvisors.com | http://www.yalanispwmg.com

2025 Forbes Best-In-State Wealth Advisors; Awarded April 2025; Data compiled by SHOOK Research LLC based on the time period from 6/30/23 - 6/30/24 (Source: Forbes.com).
2024 Forbes Best-In-State Wealth Advisors; Awarded April 2024; Data compiled by SHOOK Research LLC based on the time period from 6/30/22 - 6/30/23 (Source: Forbes.com).
2023 Forbes Best-In-State Wealth Advisors: Awarded April 2023; Data compiled by SHOOK Research LLC based on the time period from 6/30/21 - 6/30/22 (Source: Forbes.com).
2022 Forbes Best-In-State Wealth Advisors: Awarded April 2022; Data compiled by SHOOK Research LLC based on the time period from 6/30/20 - 6/30/21 (Source: Forbes.com).
2021 Forbes Best-In-State Wealth Advisors: Awarded February 2021; Data compiled by SHOOK Research LLC based on the time period from 6/30/19 - 6/30/20 (Source: Forbes.com).
2019 Forbes Best-In-State Wealth Advisors: Awarded February 2019; Data compiled by SHOOK Research LLC based on the time period from 6/30/17 - 6/30/18 (Source: Forbes.com).

2018 Forbes Best-In-State Wealth Advisors: Awarded February 2018; Data compiled by SHOOK Research LLC based on the time period from 6/30/16 - 6/30/17 (Source: Forbes.com).

The Platinum Council (previously known as Premier Advisor) distinction is held by a select group of Financial Advisors within Wells Fargo Advisors as measured by completion of educational components, business production based on the past year, and professionalism. Additional criteria, best practices and team structure, may also be used to determine recipients.

Award Disclosures

[PM]-09122027-5280270